



Business Life...

Your success in business, is our business!



skinnerhamilton

accountants and business consultants

Find the balance between work & life: Get Financially Well Organised

It's a new financial year and around this time we often start to make ourselves a few promises of change:

"This year I'm going to make more money" and "I'm going to spend more time with my family and less time at work!".

Unfortunately for most these two very important wishes generally have conflicting results, because most people believe that working harder and longer will make you more money.

But this doesn't have to be the case. It IS possible to have all the things you wish for in business AND have the family life you long for. We call it becoming "Financially Well Organised" and like many other small business's Skinner Hamilton can make it happen for you too!

Skinner Hamilton host a free information breakfast each month, presented by Jason Skinner for those who are finding business today that little bit harder than yesterday.

It's FREE, it's no obligation and it's about time you made the first steps to developing the business you always dreamed of, rather than the business you've got!

Book today



"My kids won't save...so who bails them out?"

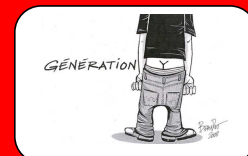
As advisors we see a lot of business owners who have worked hard, seen the ups & downs of the economy and invested wisely over the course of their working years. As a result they've lived fairly comfortable family lives and given the kids pretty-well all they could want.

Now the kids have grown up and started work BUT instead of them thinking about putting some away for a rainy day or dare I say it, investing a small portion of it, they are spending it all on the latest trends leaving their unpaid expenses up to good ol' mum & dad. Sound familiar?

It's great to be able to help your kids, but are we teaching them the right values?

Skinner Hamilton are inviting parents and their income earning children to a free group presentation on "Saving and Investment for the Y Generation". A forum where you & your loved one can sit down as a team & set some realistic goals, hear some easy saving strategies, talk a bit about investment options and show them how much money they might actually make for themselves in the long run!

Sometimes they just need to hear it from someone else



If someone in your family might benefit contact reception

The New Look

Assessment Notice

If you were a tad late lodging your return last financial year, you would have already received the Australian Taxation Offices new-look Assessment Notice and Statement of Account.

For those who lodged their returns prior to 31 December 2009, this years Assessment Notice will look a bit foreign to you.

After a whole lot of stuff-ups between January and April this year the ATO have finally pulled it together to produce an Assessment Notice that includes a lot more detail than its predecessor, in the hope of reducing the amount of queries the ATO receive from the public.

The Assessment Notice now comes with a "Statement of Account" which not only details what you owe (or what you are owed) for the current year but other amounts payable such as Child Support debts, outstanding GST and previous financial year amounts owing.

If you have any questions relating to your new-look Assessment Notice please contact Evette or Nicola at our office.

Skinner Hamilton Supports Youngcare

Office Goss

Belinda Bartlett welcomed the latest edition to the Bartlett family, Lauren Jane in July. Congratulations to Belinda, her husband Damien and big sister Zoe!

Jason Skinner competed in the worlds biggest fun run, Sydney's City 2 Surf. Jason successfully completed the 14 km run in 1 hr 27 mins...a new personal best.

Leah Florimo has jetted off last week for a much anticipated European holiday. Bon Voyage Leah!



Youngcare

OCTOBER 1

THONG DAY 2010
IT'S A THONG-A-THON

The humble thong stands for lots of things, like summer, freedom, fun, youth and campground showers for instance. But on Friday October 1, it represents so much more.

Youngcare's national Thong Day will raise money to fund more appropriate care and accommodation options for young Australians with round-the-clock care needs.

How you celebrate the day is up to you – host a "Thong-a-Thon" or buy Youngcare thongs (fancy ones, from the makers of Havaianas). We don't mind what you choose to do, but do it in thongs - you'll feel young and free, how every young Australian should.

Technically Youngcare National Thong Day runs over three days (one for each plugger plus the one your mate left at your place). So if you can't take part on the Friday, feel free to host your Thong-a-Thon on Saturday, October 2 and Sunday October 3.

HECS HELP Benefit

What is it?

A reduction of your accumulated HECS HELP debt of up to \$1,662.40 for Early Childhood Education Teachers and up to \$1,558.50 for Maths or science, nursing or midwifery and education graduates for the 2009-10 income year to encourage graduates of particular courses to take up employment in the specified occupations.

Who is Eligible?

Early Childhood Education Teacher
Maths or Science Graduates
Nursing or Midwifery Graduate
Education Graduate

How do you receive benefit?

Firstly you need to lodge a "HECS-HELP benefit application" available on the ATO website from 1 July 2010. It is recommended to lodge this prior to completing your tax return for the year. You have two years from the end of an income year to lodge an application, therefore those eligible for the 2009 income year can still lodge an application up until 30 June 2011.

Once your application has been successful your Income Tax Assessment Notice will show:

- Your compulsory repayment minus your HECS HELP benefit.
- The amount of your benefit.

Please note, if you lodge this application after completing your Tax Return you will receive an Amended Assessment Notice.

You can apply for this benefit each year for a total lifetime limit of 260 weeks (5 years) providing you continue to meet the criteria.

Conditions may apply. For specific information regarding HECS HELP Benefit, please contact Tegan Scott at our office.

EOFY Essentials

1 July 2009 – 30 June 2010

A quick & easy reference for preparing business taxation records this tax season

- Bank statements
- Debtor & Creditor listings
- Stock & Cash on hand
- Motor vehicle info incl. odometer reading
- Interest, Dividend & Investment statements
- Share trading purchase & sale details
- PAYG Payment Summary for employees
- Rental property statements
- Loan statements & Lease agreements
- Super fund details & amounts paid
- Private Health policy information



Remember our new address:

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